

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North - 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

November 12, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 11/9/09)

RFS# 317.86-00102 (Edison # 23653)

Department: Finance & Administration/Benefits Administration

Contractor: CaremarkPCS Health, LLC

Summary: The vendor provides pharmacy benefit management services for the State, Local Government, and Local Education Public Sector Plans for state and local government employees. The proposed amendment corrects the federal employer identification number.

Current maximum liability: \$17,500,954 Proposed maximum liability: \$17,500,954

After review, the Fiscal Review Committee voted to postpone action on the amendment until the next meeting to consider modification of Section E.22 of the original contract pertaining to contract termination and damages.

cc: Ms. Laurie Lee, Executive Director, Benefits Administration Mr. Robert Barlow, Director, Office of Contracts Review